

Monthly Financial Report - October

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CASH REPORT FOR OCTOBER

	Actual	Projected*	Difference
Beginning Cash Balance as of October 1, 2018	\$12,476,115	\$12,476,115	\$ -
INCOME			
A. Local Control Funding Formula			
State Aid	2,892,637	2,892,637	-
Property Taxes	753,949	753,949	-
B. Federal Income			
Federal Funding	281,869	281,869	-
C. State Income			
Lottery	339,917	339,917	-
Other State Funding	3,195	3,195	-
D. Local Income			
Other Local Income	77,685	77,685	-
Spec Ed	347,739	347,739	-
Interest	14,015	14,015	-
E. Due to/Due from other funds	40,942	40,942	-
F. Debt Proceeds	-	-	-
TOTAL INCOME	\$4,751,948	\$4,751,948	\$ -
Beginning Balance Plus Income	\$17,228,063	\$17,228,063	\$ -
DISBURSEMENTS			
G. Commercial Warrants	\$ 613,153	\$ 613,153	\$ -
H. Salary and Benefits	4,963,988	4,963,988	-
I. Other Outgo	68,128	68,128	-
J. Interfund Borrowing Out	-	-	-
K. Budget Adjustments	-	-	-
TOTAL DISBURSEMENTS	\$5,645,269	\$5,645,269	\$ -
Ending Cash Balance as of October 31, 2018	\$11,582,794	\$11,582,794	\$ -

* Based on Cash Flow Projection at First Interim FY 2018-19

**Budget Revisions
Through October 31, 2018
2018-19 Revised Budget**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Beginning Fund Balance	16,542,538	394,089	16,936,627
Estimated Income	48,952,952	21,471,487	70,424,439
Estimated Expenditures	51,443,603	21,616,870	73,060,473
Change in Fund Balance	(2,490,651)	(145,383)	(2,636,034)
Projected Ending Fund Balance	14,051,887	248,706	14,300,593
Less: Restricted Program Carryovers	-	248,706	248,706
Less: Non-Spendable			
Prepaid Expenses	375,869	-	375,869
Revolving Cash Fund	20,000	-	20,000
Stores Inventory	88,850	-	88,850
Less: Assigned Vacation Carryover	295,037	-	295,037
Assigned Site Carryover Balances	-	-	-
Less: Economic Uncertainty Reserve	2,191,814	-	2,191,814
Less: Reserve for State Budget Uncertainty	-	-	-
Uncommitted/Unassigned/Unappropriated Fund Balance	11,080,317	-	11,080,317
Fund 17 Projected End of Year Balance	3,006,374	-	3,006,374
Projected Reserves	<u>16,278,506</u>	<u>-</u>	<u>16,278,506</u>
	<u>October</u>	<u>September</u>	
Projected Reserve % 2018-19¹	22.28%	22.60%	
Projected Reserve % 2019-20²	22.01%	21.49%	
Projected Reserve % 2020-21²	21.49%	21.69%	

As a % of the Estimated Expense Total¹

Based on Multi-Year Projection at 1st Interim- October 2018²