

INFORMATION ABOUT MEASURE S

SANTEE SCHOOL DISTRICT



NOVEMBER 6, 2018

WHAT IS MEASURE S?

Measure S is a local school improvement measure on the November 6 election ballot that reauthorizes a portion of Proposition R general obligation (GO) bonds approved by voters in 2006.

MEASURE S WILL ALLOW THE DISTRICT TO CONTINUE IMPROVING SCHOOLS BY:

- Modernizing and replacing aging classrooms and school facilities to meet health and safety requirements
- Upgrading science classrooms
- Revitalizing and expanding media centers/libraries

WHY IS THIS REAUTHORIZATION NEEDED?

- In November 2006, voters approved Proposition R authorizing \$60 million to make major facility improvements throughout the Santee School District
- Due to the 2008 recession, the District was forced to delay the issuance of \$15.37 million of Proposition R bonds
- Measure S will reauthorize the previously approved remaining \$15.37 million to continue with voter-approved projects, providing equitable facilities across the District

HOW MUCH WILL MEASURE S COST?

- The average annual tax rate of Measure S is estimated to be 3 cents per \$100 of assessed valuation
- Bonds will be issued short term to save millions in interest cost
- Improving facilities today avoids future increased construction costs



HOW WILL MEASURE S PROTECT TAXPAYERS?

- Requires annual audits and independent taxpayers oversight of all bond expenditures
- Legal safeguards prohibit the state from taking these funds and spending them elsewhere
- Funds are prohibited from going to teacher and administrator salaries, pensions or benefits

WHAT HAPPENS IF THE REAUTHORIZATION FAILS?

- If the reauthorization is not approved by 55% of the voters, the District may have to wait over 20 years before accessing the funds
- Putting these projects on hold could end up costing taxpayers more in increased construction costs

QUICK FACTS



Modernizing and replacing aging classrooms



Estimated annual tax rate is 3 cents per \$100 of assessed valuation



Bond reauthorization will allow the District to continue improving our schools