

Strategic Action Plan Budget Advisory Committee

October 15, 2012

6:00p.m. - 7:30p.m.

Meeting Notes

Attendees: Allwyn Gazi, Ann Petta, Diann Albert, Evonn Avila, Jodi Flanagan, Karl Christensen, Kristi Sheen, Melanie Hirahara, Rachel Rice, Susan Orsinelli, Tory Long

Introductions

Overview Strategic Prioritized Action Plan: 2012-2017

- Prioritized for a 5 year roll out
- Northwest Capital Recovery Group- 55%-45% split if they find savings
- Focus for the committee this evening
 - Develop Board approved list of fiscal priorities
 - Formal minimum budget and cash reserve policy (Draft of Table 1)
 - Budget needs enough “cushion” to ensure cash flow for the district to meet current expenses
 - Category 4 represents the harshest conditions, income deferrals, declining enrollment, etc.
 - Each year first consideration is cost of inflation (employee step and column)
 - Current level of state aid deferred- 38.43% (“Minimum Budget Reserve Needed...” handout with line 7 representing the % deferred)
 - We will only attempt to secure loans for 75% of max allowed
 - Less than 1% interest charged for County Treasury Loan
 - Contingency for any possible error or not receiving federal funds in a timely manner is 2%
 - Final outcome- 10% produced a positive end result

Fiscal Priorities

- Core: Mission Critical
- Structural: Essential for maintaining the basic integrity of the Core
- Reinforcing: Strengthens the overall mission structure
- Supplemental: Discretionary
 - Discussed list of items to categorize
 - Complete list will be emailed out for review; reply to all with suggestions

Next Meeting: November 5, 2012 from 5:30p.m.-7:00p.m.