

The District's Revised Adopted Budget including the SACS Software Forms, as required by State law, for all District funds was presented to the Board of Education for approval on September 18, 2007. The forms included Santee School District's revenue and expenditure revisions that are available at this time based on the State Adopted Budget, approved by the Governor on August 24, 2007.

The Unrestricted General Fund shows an estimated ending balance of \$1,745,218. The amount available for Board designation is \$177,341. The District is required to revise its budget within 45 days following State budget adoption. The District's budget does reflect new one-time and ongoing revenues included in the State budget adoption. All anticipated revenues and expenditures, with the exception of new programs, for fiscal year 2007-08 are included in the budget document.

<b>Santee School District</b>			
<b>2007-2008 Unrestricted/Restricted General Fund Summary</b>			
<b>Revised Budget</b>	<b>Unrestricted 2007-08</b>	<b>Restricted 2007-08</b>	<b>Combined General Fund</b>
Total Revenues	\$ 38,593,288	\$ 11,396,205	\$ 49,989,493
Total Expenses	(35,300,927)	(13,468,105)	(48,769,032)
Other Sources/Uses	(3,202,393)	3,150,393	(52,000)
<b>Net Increase/(Decrease)</b>	<b>\$ 89,968</b>	<b>\$ 1,078,493</b>	<b>\$ 1,168,461</b>
Beginning Fund Balance	1,655,250	6,498,420	8,153,670
<b>Ending Fund Balance</b>	<b>\$ 1,745,218</b>	<b>\$ 7,576,913</b>	<b>\$ 9,322,131</b>