



2006-07 First Interim Report

Presented December 5, 2006



Santee School District

First Interim Summary



2006-2007 First Interim Unrestricted/Restricted General Fund Budget Summary







	Unrestricted Budget 2006-2007	Restricted Budget 2006-2007	Combined General Fund	Original Budget 2006-2007	Difference
Revenues					
Revenue Limit Sources	\$ 32,237,347	\$ 1,496,792	\$ 33,734,139	\$ 33,844,823	\$ (110,684)
Federal Revenues	195,710	2,869,000	3,064,710	2,725,778	338,932
State Revenues	4,607,242	4,309,783	8,917,025	6,582,016	2,335,009
Local Revenues	2,820,286	3,393,084	6,213,370	5,746,172	467,198
Total Revenues	\$ 39,860,585	\$ 12,068,659	\$ 51,929,244	\$ 48,898,789	\$ 3,030,455
Expenditures					
Certificated Salaries	\$ 20,436,413	\$ 5,612,441	\$ 26,048,854	\$ 25,456,595	\$ 592,259
Classified Salaries	5,037,027	3,480,223	8,517,250	8,623,735	(106,485)
Employee Benefits	7,225,269	2,206,657	9,431,926	9,428,567	3,359
Books and Supplies	1,088,917	4,276,490	5,365,407	2,300,615	3,064,792
Services & Operating Expenses	2,171,415	4,787,449	6,958,864	3,018,842	3,940,022
Capital Outlay	352,994	26,066	379,060	70,000	309,060
Indirect and Support Costs	(370,724)	306,136	(64,588)	(64,588)	-
Total Expenses	\$ 35,941,311	\$ 20,695,462	\$ 56,636,773	\$ 48,833,766	\$ 7,803,007
Other Sources/(Uses)					
Interfund Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers Out	830,719	-	830,719	-	830,719
Contributions	(3,068,700)	3,068,700	-	-	-
Other Sources/Uses	\$ (3,899,419)	\$ 3,068,700	\$ (830,719)	\$ -	\$ (830,719)
Net Increase/(Decrease)	\$ 19,855	\$ (5,558,103)	\$ (5,538,248)	\$ 65,023	\$ (5,603,271)
Beginning Fund Balance	\$ 1,594,060	\$ 5,558,103	\$ 7,152,163	\$ 7,152,163	
Ending Fund Balance	\$ 1,613,915	\$ -	\$ 1,613,915	\$ 7,217,186	\$ (5,603,271)



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2006-07 Budget Initiatives

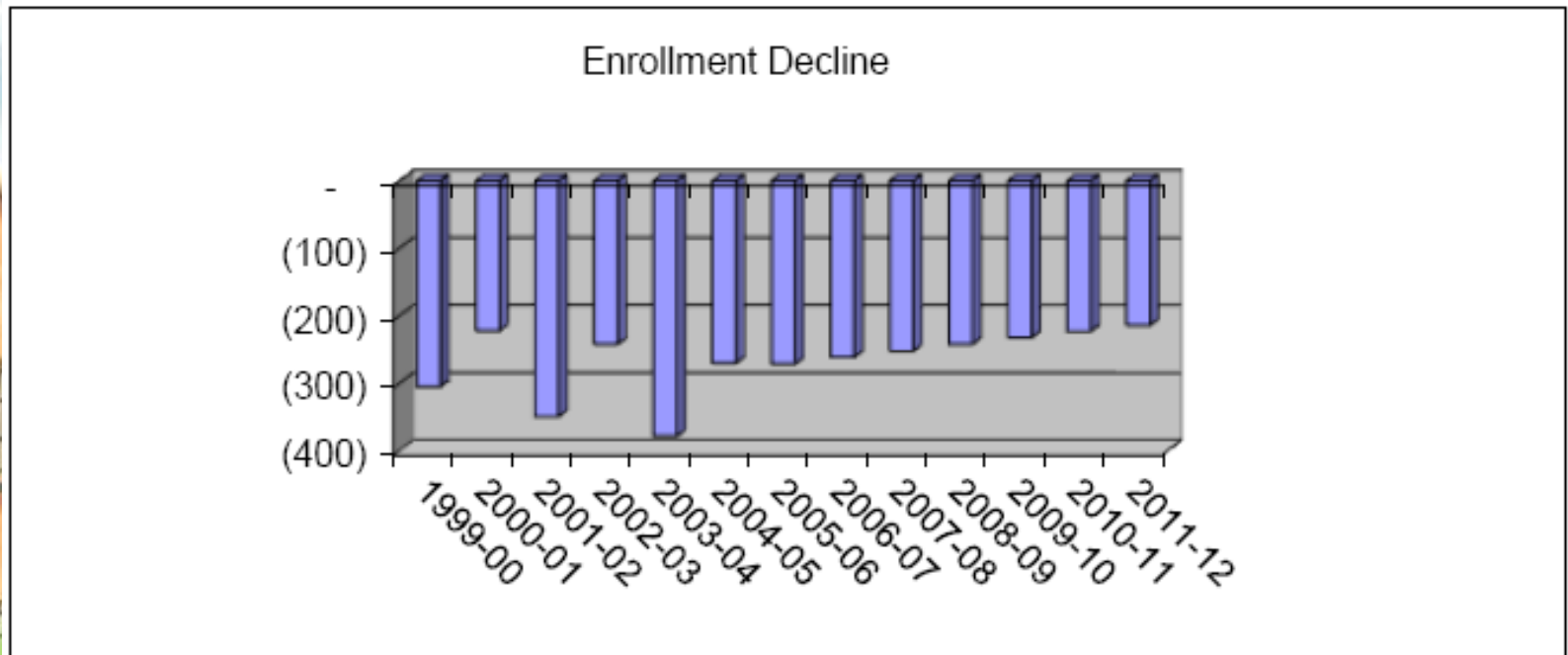


-  Program Restorations
-  Combination Classes
-  New State Revenues
-  Mandated Costs
-  Capital Acquisition and Replacement
-  QZAB Grant



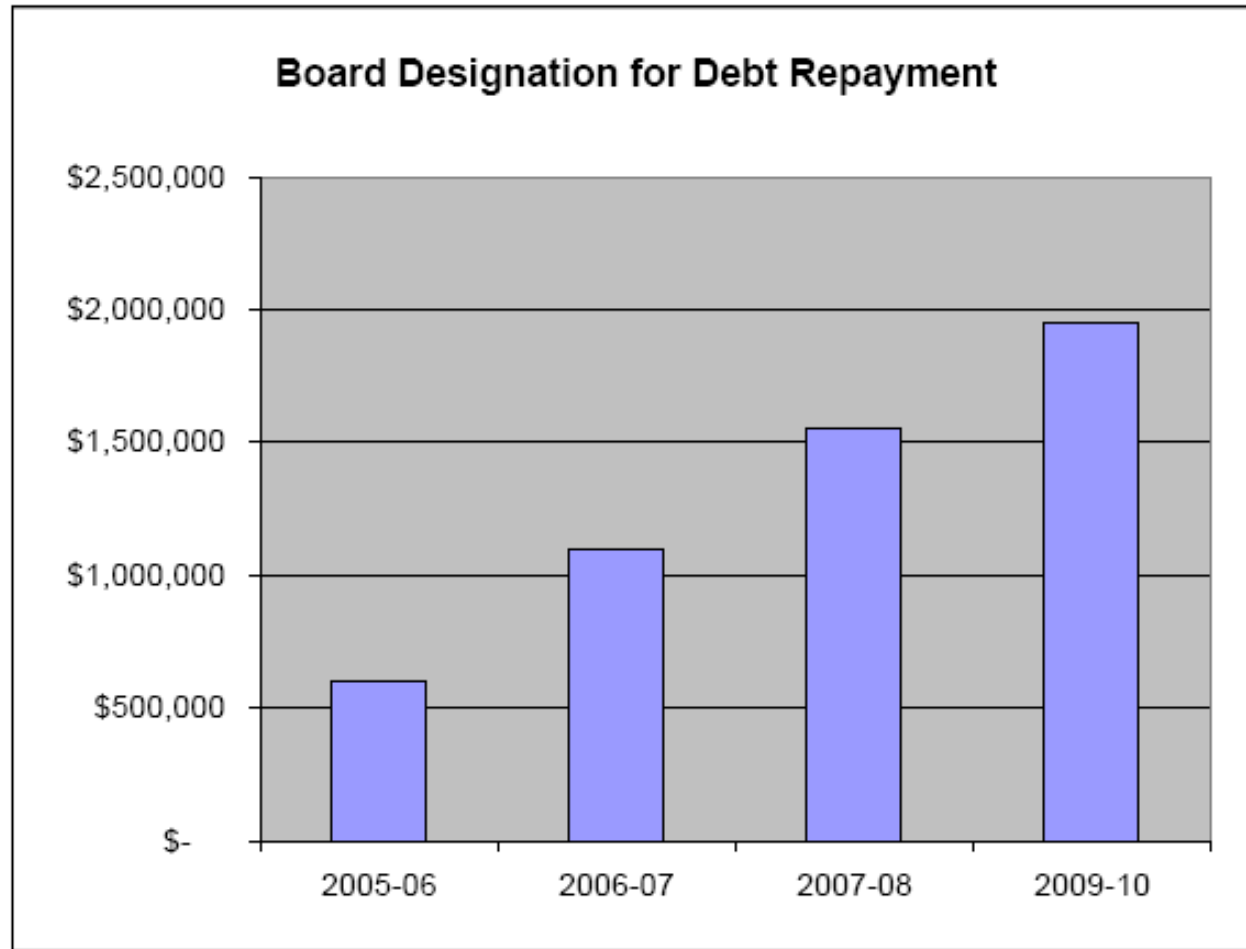
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Enrollment Projection



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Unrestricted Fund Designation



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Fund Balance Summary










Unrestricted General Fund Balance Summary

Unrestricted General Fund	2006-07 Original Budget	2006-07 1st Interim
Net Increase/(Decrease) From Operations	\$ 65,023	\$ 19,855
Beginning Fund Balance	1,594,060	1,594,060
Special Reserve - Fund 17	1,655,011	1,655,011
Ending Fund Balance	\$ 3,314,094	\$ 3,268,926
Summary Fund Balance Restrictions		
State Reserve Requirement	\$ (1,655,011)	\$ (1,655,011)
QZAB Grant Debt Repayment	-	-
Prepaid Expenditures	(220,154)	(220,154)
Restricted for SB 18 Transfer	(55,284)	(55,284)
Store Inventory Reserve	(75,000)	(75,000)
Revolving Cash	(15,000)	(15,000)
Restricted Federal and State Programs	(1,233,510)	-
Reserve for declining enrollment staffing	-	(725,000)
Total State and Federal Restricted Fund Balance	\$ (3,253,959)	\$ (2,745,449)
Fund Balance Available for Board Designation	\$ 60,135	\$ 523,477



Major Initiatives







-  Employee Compensation
-  ADA Workspace Compliance
-  Standardized Instructional Time
-  District Wide Technology Initiative
-  Facilities Modernization
-  Staff Development
-  Other



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Other Planning Areas









-  Short-term Borrowing
-  Information Systems – Data Reporting
-  Rapid Delivery – Process Review
-  GASB 45 – Post Retirement Benefits



BAC Reduction Summary

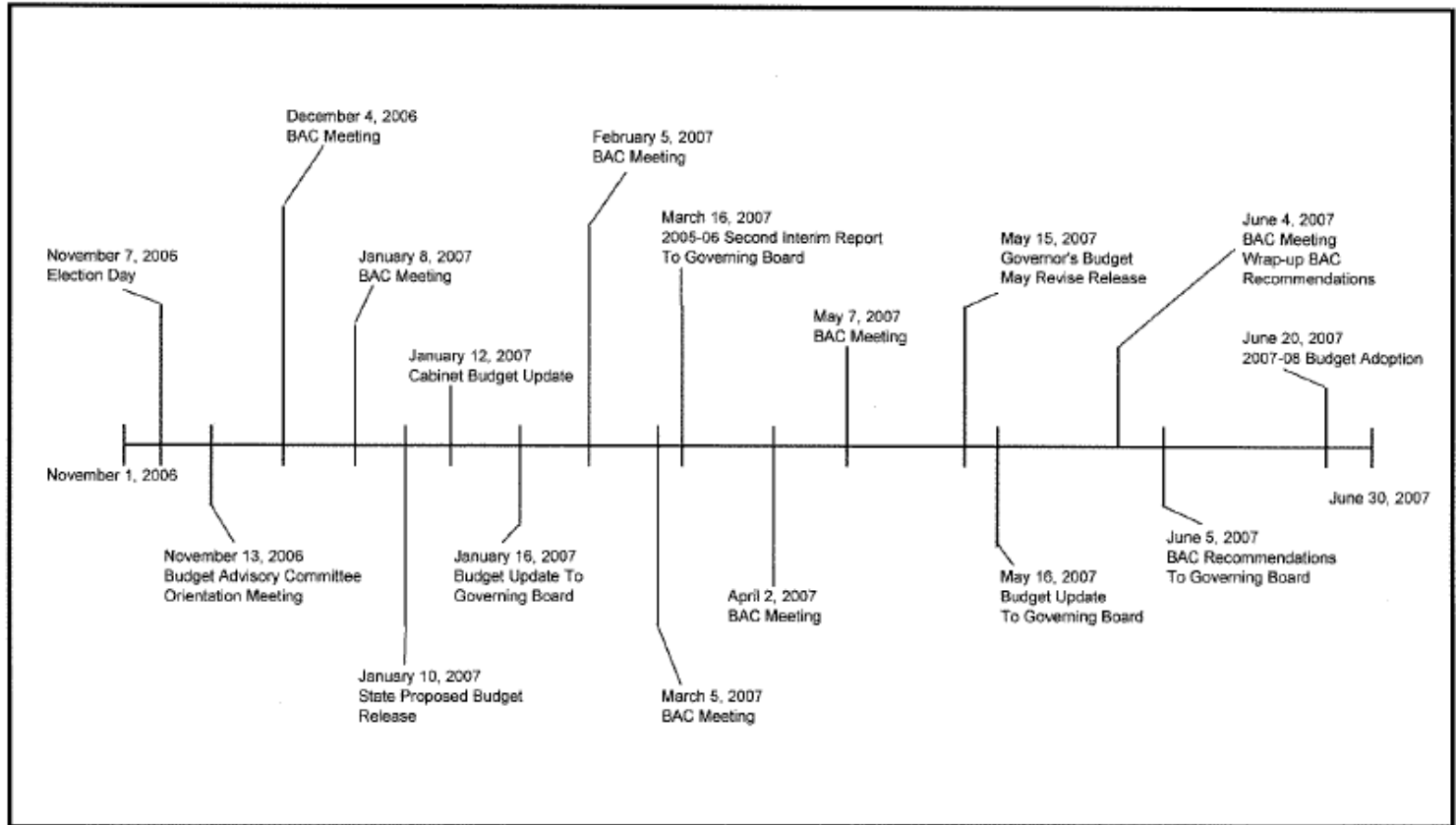


-  Contribution Programs - \$200,000
-  Utilities and Operations - \$250,000
-  Debit Repayment - \$175,000
-  Central Services - \$150,000
-  Staffing Efficiencies - \$200,000
-  Interest Earning and Other - \$75,000






Santee School District

Fiscal Events Calendar



Summary



-  Direction Regarding Major Initiatives
-  Other Focus Areas
-  Question and Comments

